





## Board of Directors

Benoit MAFFON, Chairman

COLINA AFRICA VIE - BENIN, represented by Mariam NASSIROU

BANK OF AFRICA - BENIN, represented by Cheikh Tidiane N'DIAYE

UBA VIE, represented by Venance AMOUSSOUGA

BANK OF AFRICA - NIGER, represented by Mamadou SENE

## Principal shareholders

BOA GROUP S.A.	14.24%
BANK OF AFRICA - BENIN	25.00%
BANK OF AFRICA - NIGER	7.35%
COLINA AFRICA VIE - COTE D'IVOIRE	14.71%
ACTIBOURSE	3.47%
COLINA AFRICA VIE BENIN	2.94%
OTHER COMPANIES	24.10%
PRIVATE SHAREHOLDERS	8.19%

## Auditor

MAZARS BENIN

72 BP 48 - COTONOU

## Expenses

	Fiscal year 2006	Fiscal year 2007
INTEREST & RELATED EXPENSES		
• ON INTERBANK DEBITS		
• ON CUSTOMERS' DEBITS		
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
EXPENSES ON LEASING AND RELATED TRANSACTIONS		
COMMISSION		
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES		
GENERAL OPERATING EXPENSES	37 631 460	29 857 854
• PERSONNEL COSTS		
• OTHER GENERAL EXPENSES	37 631 460	29 857 854
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	616 900	41 643 139
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET		
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		
LOSSES FROM PREVIOUS YEARS		
CORPORATE INCOME TAX	9 885 320	1 341 930
RESULT	82 351 008	106 081 431
<b>TOTAL EXPENSES</b>	<b>130 484 688</b>	<b>178 924 354</b>

## Income

	Fiscal year 2006	Fiscal year 2007
INTEREST AND RELATED INCOME	34 716 383	12 580 034
• ON INTERBANK LOANS	34 716 383	12 580 034
• ON CUSTOMERS' LOANS		
• ON SECURITIES		
• OTHER INTEREST & RELATED INCOME		
COMMISSION		
INCOME FROM FINANCIAL TRANSACTIONS	95 768 305	166 344 320
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME		
RECOVERY OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME		
RESULT FROM PREVIOUS FINANCIAL PERIODS		
LOSS		
<b>TOTAL INCOME</b>	<b>130 484 688</b>	<b>178 924 354</b>